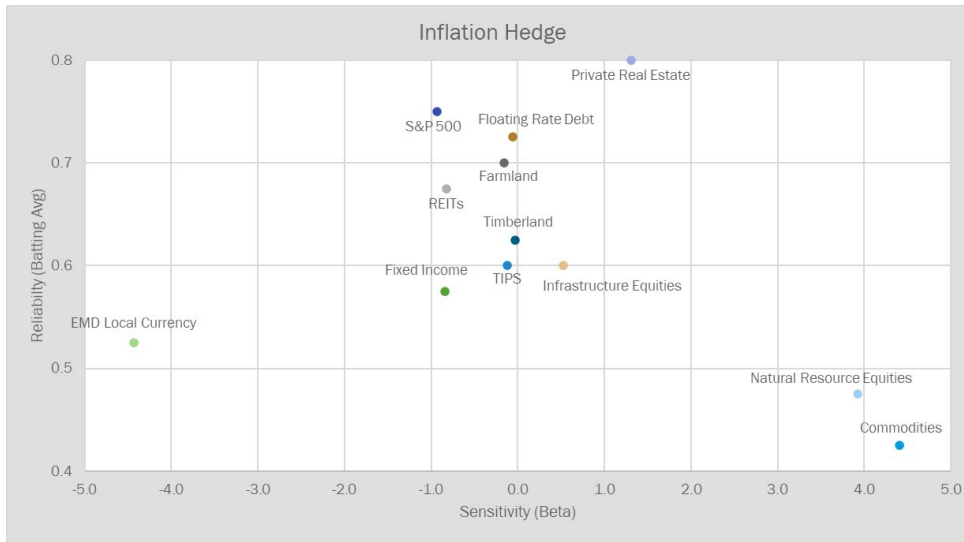


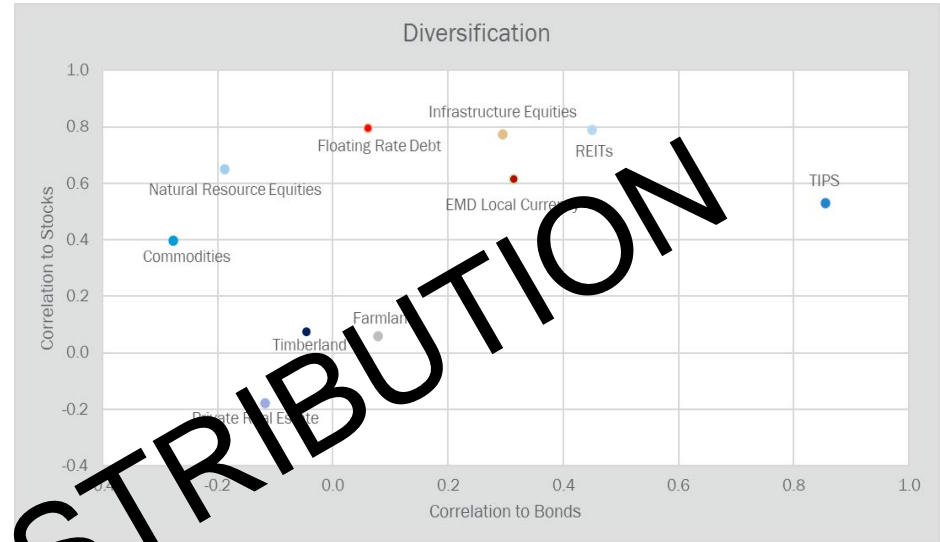


Sub-Asset Class Statistics

Real Assets



Charts are based on 10-yr rolling data since inception, take average from 10-yr rolling data



Charts are based on 10-yr rolling data since inception, take average from 10-yr rolling data



- Inflation Reliability (% of time asset is positive when inflation is positive)
- Inflation Sensitivity (rate of change, i.e. how many units an asset moves given a 1 unit change in inflation)

- Risk-adjusted returns of the remaining asset classes are used to help optimize real asset portfolios

Source: Morningstar

Charts are based on 10-yr rolling data since inception, take average from 10-yr rolling data

All charts as of June 30, 2024